

Final Report (12-18-2020)

Final/Last Report

Overview

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

Saint Francis Medical Center College of Nursing is required to report an initial report within thirty (30) days of signing of the Certification and Agreement to the Department. Subsequent reporting requirements will be provided by the Department to complete future reporting requirements. The following information is published to satisfy the first 45-day reporting requirement.

Acknowledgement

Saint Francis Medical Center College of Nursing signed and returned to the Department of Education the required Certification and Agreement on June 1, 2020. Saint Francis Medical Center College of Nursing intends to utilize no less than 50% of the funding under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Emergency Financial Aid Grant Allocation

Saint Francis Medical Center College of Nursing was allocated for Section 18004 (a)(1) a total of \$318,356 of which allocation a minimum student allocation of \$159,178 will be used to support Emergency Financial Aid Grants to Students.

On June 9, 2020, Saint Francis Medical Center College of Nursing received via the G5 system the institutional minimum student allocation for the Emergency Financial Aid Grants to Students. Funds are requested from G5 as they are paid to students. An estimated number of Saint Francis Medical Center College of nursing students, based on the Spring 2020 census, who are eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 based on the Spring 2020 census is 272.

- **Updated:** As of September 15, 2020 for the second 45-day report, a total of **\$0** has been awarded in the form of Emergency Financial Aid Grants to Student to 272 eligible students.
- **Updated:** On September 16, 2020, the full amount of the Emergency Financial Aid Grants to Students (\$159,178) was received by the college from the G5 system. Checks were processed and mailed to the eligible students on September 24, 2020.
- **Updated:** No new information to disclose. This is the final report. The Emergency Financial Aid Grant fund were disbursed to eligible students in September 2020.

Methodology for Awarding Emergency Financial Aid Grant

Updated: The methodology for awarding the financial aid grant remained the same as with the initial 30-day report.

On April 10, 2020 Saint Francis Medical Center College of Nursing assured students, a process was being put into place to facilitate decisions related to the Emergency Financial Aid Grants (named Emergency Student Relief Funding for COVID-19). This funding is available to assist students with expenses related to COVID-19 campus disruption. An Emergency Financial Aid Grants task force was convened to determine eligibility criteria for awarding these funds. The task force solicited input through informal surveys of students requesting information about the impact of the COVID-19 on them and their student role. Students reported items such as:

- need to purchase new technology
- need to rent or purchase electronic educational resources or other learning packages
- disruption of study due to a need to provide childcare and eldercare (related to closure of these facilities)
- unreliable internet access which necessitated travel to a more reliable source or purchase of better internet providers
- loss of income which strained the ability to cover the costs of housing, utilities, and food

The task force reviewed the survey data, a peer college survey, and shared information from other benchmark colleges. Based on this review, the task force determined the need for this financial relief crossed the full spectrum of enrolled students. Therefore, the criteria for eligibility for this fund would be:

- Enrollment at Saint Francis Medical Center College of Nursing during the Spring 2020 semester
□ Eligibility for participation in Title IV funding

Final award amounts would be based on the number of eligible students. The total available student portion of funds would be divided by the total number of eligible students.

Communication

The U.S. Department of Education also requires Saint Francis Medical Center College of Nursing to publish information about instructions, directions, or guidance provided to students concerning the Emergency Financial Aid Grants.

- Information to students about the Emergency Student Relief Funding for COVID-19 was part of the survey sent to students to inquire about the personal impact of pandemic.
- Individual inquiries were immediately address by the Bursar, Financial Aid Officer, Assistant Dean for Support Services, and President of the College. Students were directed to review the college website and student email for future updates on the release of funds.

- **Updated:** On Tuesday, July 22, 2020, additional communication from the Assistant Dean of Support Services informed students that the college has requested checks be drawn for their CARES Act Financial Aid Grant to Students.
- **Updated:** Individual student inquiries are addressed immediately by the Financial Aid Officer, Assistant Dean for Support Services, and President of the College.

Future Reporting

Saint Francis Medical Center College of Nursing will publish additional information as required, in line with U.S. Department of Education guidance. **Updated:** Once additional guidance has been published by the U.S. Department of Education regarding the next 45-day reporting requirement, the College will publish the next 45-day report. **Updated:** Once additional guidance has been published by the U.S. Department of Education regarding additional reporting requirements, the College will publish the next required report.

No further reports are anticipated unless directed by the U.S. Department of Education.